



WELWYN HATFIELD

EXECUTIVE MEMBER DECISION NOTICE

LOCAL GOVERNMENT ACT 2000 SECTION 9E

1 EXECUTIVE MEMBER

Cllr Max Holloway

2 TITLE OF REPORT

Commencement of Insurance contract procurement.

3 DECISION TAKEN

- 3.1 To commence a procurement for Insurance cover (Property, Fleet, Liability and Engineering).
- 3.2 That the procurement will be undertaken by a mini competition in accordance with the Yorkshire Purchasing Organisation framework for insurance services
- 3.3 The tenders will be evaluated 50% on price and 50% on quality
- 3.4 The agreements will be for 5 years with an optional 2 year extension
- 3.5 The tender will be let on the basis of 4 lots. Bidders can bid for and be awarded any number of Lots.

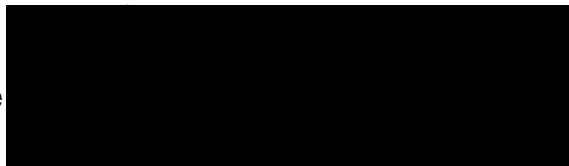
4 IF URGENT, REASONS FOR URGENCY

Not Urgent

5 DETAILS OF EXECUTIVE MEMBER

Name Cllr Max Holloway

Signature



Date this decision was taken

16.01.2025

Date of circulation/publication of this decision

17/01/2025

6 EXPLANATION/BACKGROUND:

- 6.1 The insurance policies for Property, Fleet, Liability and Engineering expire on 23rd June 2025.
- 6.2 A procurement needs to be undertaken to ensure that cover is in place after this date
- 6.3 The Yorkshire Purchasing Organisation (YPO) framework is a recognised route to market and includes all the major insurers.
- 6.4 This Executive Member Decision Notice has been signed by Cllr Max Holloway on behalf of Cllr James Broach.
- 6.5 Legal Implications:
The YPO Framework is compliant with the Public Contract Regulations 2015 and the Contract Procedure Rules.
- 6.6 Financial Implications:
The estimated value of the contract is £630,000.00 per annum. The exact value of the new contract(s) will not be known until the bids are returned and evaluated.

7 BACKGROUND PAPERS USED TO INFORM THE DECISION

- 7.1 None

8 DETAILS OF ANY MEMBERS OR OFFICERS WHO HAVE DECLARED AN INTEREST IN THIS MATTER AND NATURE OF ANY SUCH INTEREST AND ANY DISPENSATIONS GRANTED

- 8.1 None

9 ADDITIONAL CONFIDENTIAL OR EXEMPT INFORMATION CONSIDERED

- 9.1 No

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